**PRESS RELEASE**

## **Simba Foundation and UAP Old Mutual Faulu partner to provide technical training to the youth**

* Under the initiative which will be carried out through technical training institutes in Nairobi, Mombasa and Kisumu, more than 70 youth will receive technical and entrepreneurial skills
* The two institutions are seeking to fill the skilling gap in the market and empower youth. Those enrolled under the program will be put under paid internship during the period of training.

***Nairobi 21 October 2020…***Simba Foundation and UAP Old Mutual Faulu Foundation have partnered to provide technical and entrepreneurship training to underprivileged youth. The program will see more than 70 students trained in Nairobi, Kisumu and Mombasa counties for three years with a guaranteed paid internship during the training period. In this innovative model that encourages Competency Based Education and Training (CBET), the beneficiaries will be earning while learning skills that are much sought after by the industry.

“As a Foundation we are proud to be championing the empowerment of the youth of this country by equipping them with skills and values for a productive future. There is an evident skilling gap on technical skills in this industry, and we hope to bridge that through this training. This training has been in place, but we are expanding it further through the partnership with UAP Old Mutual Foundation”, said the Chairman of Simba Corporation Limited, Mr. Adil Popat.

On her part, Mrs. Susan Omanga, the chairperson of UAP Old Mutual Foundation emphasized the core objective of the program which is to uplift the livelihoods of young people and their families in the country. “We are glad to be partnering with Simba Corporation Limited under this initiative. As a foundation we have also partnered with some of our service providers like garages for the internship opportunities that will be provided to the students. The youth need this kind of support, and we are glad to be playing a role in supporting them, and in helping to shape their future” added Mrs. Omanga during the signing ceremony launching the partnership between the two organizations.

The project, which will be implemented through St. Kizito Vocational Training Institute in Nairobi, The Kisumu National Polytechnic in Kisumu and Christian Industrial Training College in Mombasa, as an expansion of an initiative that was began in 2016 by Simba Foundation. To date, 135 youth have benefitted from the program and many of them are currently employed or running their micro enterprises.

**ABOUT UAP OLD MUTUAL GROUP:**

UAP Old Mutual Group is a subsidiary of Old Mutual Limited, a listed company on the Johannesburg Stock Exchange with secondary listings on the London, Malawi, Namibia and Zimbabwe stock exchanges. As a Pan-African financial services company with a strong heritage of 175 years, it has presence in 13 markets across Africa. In East Africa, the Group has over 1.5M customers, 1,400 employees, 12 iconic properties and over USD 2B in funds under management in the region.

In Kenya where it has been serving customers for 100 years, the UAP Old Mutual Group has the third largest short-term insurance business and a fast-growing Life Assurance business. It has established diverse distribution networks via brokers, an agency force, direct sales, bancassurance, digital channels and supermarkets.

In South Sudan, the Group has the largest short-term insurance business. In Uganda, the Group has the largest Life Assurance Business and has the second largest short-term business in the country. UAP Old Mutual also has short term insurance businesses in Rwanda and Tanzania.

Regionally the Group has a Kshs. 20B property portfolio with iconic buildings; Equatoria Tower in South Sudan, Nakawa Business Park in Uganda and UAP Old Mutual Tower in Nairobi among others.

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**ABOUT SIMBA CORPORATION AND SIMBA FOUNDATION**

Simba Foundation is the Corporate Social Investment arm of Simba Corporation.

Simba Corporation is a Kenyan entity with controlling interests in the diverse fields of motor, hospitality, real estate and financial services. Since 1948 when it was started, the Company has grown significantly from a modest car selling enterprise to a large multi – sector integrated group. Through its vision and mission, Simba Corporation strives to be a trusted, innovative and diversified pan-African corporation that creates value for its customers, employees, investors, partners and suppliers by mutually satisfactory relationships, efficient operations and financial prudence.

Simba Foundation, registered as Simba Foundation Limited, is the corporate social investments arm of Simba Corp. Set up in 2016, the Foundation leverages synergies in driving sustainable opportunities for targeted African communities. More specifically, the Foundation focusses on Education and Entrepreneurship, Health and Entrepreneurship

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